

Gift Distribution Services

Gift Distribution through Christian Stewardship Services (CSS) offers a simple, effective solution for Christians who wish to benefit one or more charities through their estate or gift planning.

LETTERS OF DIRECTION

SIMPLE, FLEXIBLE, PRIVATE

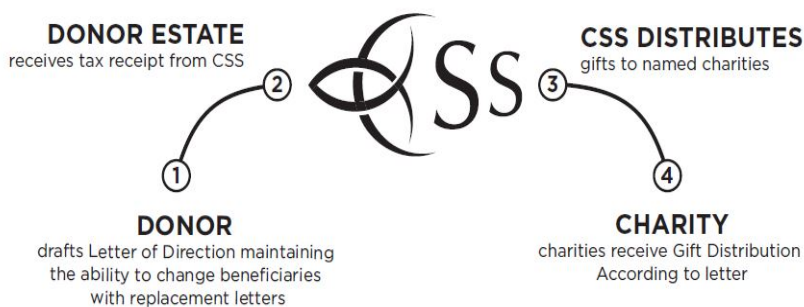
When including a charitable bequest in their Will, clients name CSS as their charitable beneficiary, and CSS distributes the gifts to the client's chosen charities. A "Letter of Direction" is filed with CSS providing instructions regarding the distribution to the various charities. Letters of Direction can be modified at any time, as your participation and support of your charities changes through your life. After receiving the funds from the estate, CSS distributes them according to the most recent Letter of Direction on file, and issues a charitable tax receipt to the estate.

Likewise, when charities are chosen as the beneficiary of registered investment accounts (RRSPs, RRIFs, TFSAs), or a Life Insurance policy, CSS may be named as either the primary or secondary beneficiary, and distribute the funds received in a similar way.

EXAMPLE:

Mary wants several of her favourite charities to share 10% of her estate. She opts to have Christian Stewardship Services be the beneficiary of this gift. Once her new Will is complete, she sends CSS a Letter of Direction naming her three favourite charities – each to receive one third of her total gift.

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After a move some years later, she files a new Letter of Direction with CSS, naming different charitable organizations as beneficiaries of her gift. Upon her death, CSS receives the gift from her estate and directs it to the organizations named in her most current Letter of Direction.



Gifts Distribution Services...continued

FEATURES OF CSS LETTERS OF DIRECTION

1. SIMPLICITY

- The entire gift is given to Christian Stewardship Services, so your lawyer does not need to name several charities in your Will or specify the proportion of the entire gift each would receive.

2. FLEXIBILITY

- Donors may change charitable beneficiaries or the proportion of total gift they would receive by drafting a new Letter of Direction with different instructions. There is no need to change the will or beneficiary designation on a registered product or life insurance.

3. PRIVACY

- By having CSS make the distribution, multiple charities are not privy to estate information. Donors may also choose to make a portion or their entire gift anonymously through CSS.

4. DECREASED CHANCE FOR A FAILURE OF GIFTS

- If one of the charities detailed in a Letter of Direction does not exist when CSS makes a distribution, an alternate decision has been noted on the Letter of Direction.
- If the gift is made directly in the Will and the charity does not exist as specified, the gift will fail and not go to charity.

Is there a cost for this service?

Where CSS makes distributions to any of its 40 Partner Organizations, no fees are deducted from the gift prior to distribution. The current CSS policy is to distribute 98% to Associate Partner Christian Schools and 97% to non-partner agencies and apply the remainder of the funds as fees for services provided. This distribution fee is capped at \$1,000 for any non-partner agency or to an overall maximum of \$4,000 for the entire distribution. Christian Stewardship Services reserves the right to review this practice and make changes to the fee structure from time to time. CSS will notify all donors making use of Letters of Direction prior to a new structure coming into practice.

Will CSS exist 20 years from now when my gift is made?

Many donors served by Christian Stewardship Services have Letters of Direction filed at CSS. All of its Partner Organizations have a vested interest in ensuring that CSS continues to exist indefinitely.

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